# THE LEASING PROCESS EXPLAINED

By Unified World





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Let's run through the simple steps one by one



#### **ESTABLISH THE BUSINESS REQUIREMENT**

Just like a cash purchase, the lease process begins with a detailed examination of the business need. Usually, this entails contacting your existing technology and equipment supplier or researching the market for a local solutions expert.



#### AGREE BUDGETS AND PRICING

Once the business need has been determined, explore pricing options with your supplier by requesting a monthly payment option. Your supplier should be able to provide costings quickly and clearly provided they already have a leasing Partner in place.





80% of the FTSE 500 lease their equipment and technology!



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#### **PROCEED TO CREDIT APPROVAL**

With both equipment and pricing confirmed, your lease application will be processed by your supplier. The credit approval process can take as little as 10 minutes, after which your lease documents will be received for signing.



#### **READ AND SIGN THE LEASE AGREEMENT**

The lease agreement will be emailed to you for digital signature using a secure and reputable digital document signing platform, such as Adobe Sign. Read over the agreement and sign the sections where prompted.



Each lease payment is 100% tax deductible, why not take advantage of this?



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#### YOUR EQUIPMENT WILL ARRIVE

The equipment plus associated installations will take place at a date and time as agreed with your supplier. Once the solution has been successfully installed, your application will be progressed for sign-off.



#### THE PAYMENT CYCLE BEGINS

Within 10 workings days of installation, your first payment will be collected via Direct Debit. Further payments will be collected on a monthly basis for the remainder of the term and your supplier will contact you towards the end of the lease to discuss options for returning, upgrading or extending use of the equipment.





Payments are fixed and you can settle the lease at any time!



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